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OTISMED TRIPLES OPERATION SIZE WITH MOVE TO NEW HEADQUARTERS

ALAMEDA, Calif. – July 18, 2008 – Orthopedic technology company OtisMed Corp. has announced that it has tripled the size of its operations with the move to a new, 28,608 square foot facility in Alameda, Calif. The company, which pioneered the concept of Custom Fit Knee™ Replacement with its groundbreaking OtisKnee™ technology, will house both its administrative and manufacturing operations within the new headquarters, located at 1600 Harbor Bay Parkway, Alameda, Calif. 94502.

Using OtisMed’s OtisKnee technology, orthopedic surgeons can for the first time precisely match the size and placement of the knee implant to the patient’s unique and normal (non-arthritic) anatomy. Since its limited U.S. launch in June of 2007, the OtisKnee technique has been performed by more than 400 surgeons on more than 7,000 patients.

“Our new headquarters represent a significant growth milestone for OtisMed, coming just one year after the limited launch of OtisKnee,” said Charlie Chi, Ph. D., co-founder and chief executive officer of OtisMed Corp. “We now have the ample room necessary to continue our aggressive U.S. market expansion, develop new technologies and products, and add new talent to our very accomplished team.”

About OtisMed Corporation

OtisMed Corporation is a privately held orthopedic technology company dedicated to providing new solutions for complex clinical problems in joint replacement. OtisMed’s focus is on developing and commercializing highly accurate and cost effective surgical solutions that are customized to each patient. OtisMed’s initial offering is the OtisKnee™,

a groundbreaking new product that enables surgeons to offer custom fit total knee replacement. With OtisKnee, surgeons can for the very first time match the size and placement of the implant to the patient's unique and normal (non-diseased) knee anatomy.

Founded in 2005, the company has received funding from Kleiner Perkins Caufield & Byers. For more information, call 888-OTISMED or visit www.otismed.com.

Custom Fit Knee™ and OtisKnee™ are registered trademarks of OtisMed Corp. U.S. and foreign patents are pending.

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